

Substitute Bill No. 5527

February Session, 2002

AN ACT EXPANDING THE DEDUCT-A-RIDE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective from passage) Each individual, firm,
- 2 corporation, partnership, organization, the state or a political
- 3 subdivision of the state or any other entity that employs twenty-five or
- 4 more employees in one location shall offer to such employees the tax
- 5 benefits specified in Section 132(f) of the Internal Revenue Code of
- 6 1986, or any subsequent corresponding internal revenue code of the
- 7 United States, as from time to time amended.

This act sha	all take effect as follows:
Section 1	from passage

Statement of Legislative Commissioners:

The word "tax" was inserted before "benefits" for clarity and accuracy.

TRA Joint Favorable Subst.-LCO

PD Joint Favorable